

**MAXIVISION EYE HOSPITALS PRIVATE LIMITED**  
**CORPORATE SOCIAL RESPONSIBILITY (“CSR”) POLICY**  
**(“CSR Policy”)**

**A. Preamble**

This Corporate Social Responsibility (“CSR”) Policy shall operate as the CSR Policy of the Company for the purposes of Section 135 of the Companies Act, 2013 (“Act”) and the rules made thereunder, as amended from time to time.

**B. Objective**

The main objective of CSR policy is to make CSR a key business process for sustainable development of the society. Maxivision Eye Hospitals Private Limited *will act as a good corporate citizen* and aims at supplementing the role of Government in enhancing the welfare measures of the society within the framework of its policy.

**C. Measures**

In the aforesaid backdrop, policy on CSR of the Maxivision Eye Hospitals Private Limited is broadly framed taking into account the following measures:

1. The CSR activities shall be undertaken by Maxivision Eye Hospitals Private Limited, as stated in this Policy, as projects or programs or activities (either new or ongoing), excluding activities undertaken in pursuance of its normal course of business.
2. The CSR activities which are exclusively for the benefit of Maxivision Eye Hospitals Private Limited employees or their family members shall not be considered as CSR activity.
3. The CSR committee will decide on the locations for CSR activities, however, preference to the local area or areas around it where it operates within the state where the registered office is located, or the states, cities, towns or other locations wherever the company establish it's branches, Operations, Eye

Care Centers, Joint Ventures, Group Companies etc will also be considered for spending the amount earmarked for CSR activities, however, the places can be decided even if it is outside the State, provided the Board deems fit and proper depending on the CSR activities undertaken.

4. The Board of Maxivision Eye Hospitals Private Limited may decide to undertake its CSR activities as recommended by the CSR Committee.

#### **D. CSR projects or Programs**

The following is the list of CSR projects or programs which Maxivision Eye Hospitals Private Limited plans to undertake pursuant to Schedule VII of the Companies Act, 2013:

1. Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water;
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
6. Measures for the benefit of armed forces veterans, war widows and their dependents;
7. Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;

8. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government
10. Rural development projects;
11. Any other measures with the approval of Board of Directors on the recommendation of CSR Committee subject to the provisions of Section 135 of Companies Act, 2013 and rules made there-under.
12. disaster management, including relief, rehabilitation and reconstruction activities.

#### **E. Composition and Responsibilities of CSR Committee: -**

The CSR Committee consists of the following directors:

- |                            |   |          |
|----------------------------|---|----------|
| 1. Dr.G.S.K.Velu           | - | Chairman |
| 2. Mr.Athmanathan Ganesan  | - | Member   |
| 3. Mrs. Subha Kulandaivelu | - | Member   |

The CSR Committee shall –

1. Formulate and recommend to the Board, a CSR policy and activities to be undertaken by the company as per Schedule VII;
2. Recommend the amount of expenditure to be incurred on the activities; and
3. Monitor the Policy of the company from time to time.

#### **F. Annual Action Plan**

The CSR Committee shall formulate and recommend to the Board, an annual action plan in pursuance of this CSR policy, which shall include the following, namely:

- The list of CSR Projects or Programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act;

- The manner of execution of such Projects or Programmes as specified in Sub-Rule (1) of Rule 4 of the Companies (Corporate Social Responsibility Policy) Rules, 2014;
- The modalities of utilization of funds and implementation schedules for the Projects or Programmes;
- Monitoring and reporting mechanism for the Projects or Programmes; and
- Details of need and impact assessment, if applicable, for the Projects undertaken by the Company:

Provided that Board may alter such plan at any time during the financial year, as per the recommendation of its CSR Committee, based on the reasonable justification to that effect.

#### **G. Board's Responsibility**

The Board of the company shall after taking into account the recommendations made by the CSR Committee, approve the policy, projects for the company and disclose contents of such Policy, projects in its report and also place it on the company's website and ensure that the activities as are included in the CSR Policy of the company are undertaken by the company.

#### **H. Financial Outlay for CSR Activities**

1. Pursuant to the provisions of the Act, 2% of the average net profit of company for the last 3 financial years needs to be allocated towards CSR activities. From the annual CSR Budget, such budget shall be sued for the CSR activities on a year-on-year basis as per the Act.
2. The Company expects to spend the budgeted amount allocated for CSR activities/ projects planned for each financial year, within that year. If for any reason, the budget of a year remains unutilized, the unspent CSR amount shall be transferred by the Company to separate bank account or any fund specified in Schedule VII as per the applicable provisions of sub-section (5) and (6) of Section 135 of the Act. The CSR Committee and the Board of Directors will disclose the

reasons for not being able to spend the entire budgeted amount on the CSR activities as planned for that year in the Boards' Report of the Company.

3. Any surplus arising out of the CSR activities, projects or programs shall not form part of the business profits of the Company. It shall be ploughed back into the same project or transfer it to Unspent CSR Account and spent in accordance to this CSR Policy/ Annual Action Plan/ Schedule VII of the Act.
4. Excess amount spent towards CSR can be carry forwarded / set off up to immediate succeeding three financial years subject to the conditions that:
  - i. The excess amount available for set off shall not include the surplus arising out of the CSR activities, if any, in pursuance of Point 3 hereinabove;

#### **I. Monitoring and Reporting**

1. The Board of Directors of the Company shall report in the Board's Report a detailed description as per the prescribed format, of the CSR activities undertaken and status update thereof.
2. The CSR Committee is responsible for undertaking the CSR activities and ensuring that the CSR Budget is utilized as per the statutory requirement.
3. During every financial year, the CSR Committee will meet at as when required for the purpose of undertaking overview of the CSR activities. The Committee shall review and discuss the scope of the activities or program or projects those were undertaken during the financial year as a part of the company's CSR activities / projects. The Board of

Directors of the Company shall from time-to-time review CSR activities of the Company.

4. The Chief Financial Officer shall certify and confirm annually to the Board that the funds disbursed for CSR activities are utilized in the manner as approved by the Board and all the applicable provisions of the Companies Act, 2013 and Rules framed thereunder are complied with.

#### **J. Amendment**

Any change in the Policy shall be approved by the Board of Directors of the Company based on the recommendations of the CSR Committee in accordance with the Companies Act, 2013 and rules made thereunder.

The Board of Directors shall have the right to withdraw and / or amend any part of this Policy or the entire Policy, at any time, as it deems fit, or from time to time, and the decision of the Board in this respect shall be final and binding.

This policy is effective from 26/09/2023.

For **Maxivision Eye Hospitals Private Limited**

**Sd/-**

**Dr. GSK Velu**

**Director and Chairman CSR Committee**